



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	June 7, 2025			
Feedlot Margin - Unhedged (\$ / head)	\$756.57	\$729.48	\$641.78	\$179.33
Choice Steers (5-Area Direct, \$ / cwt)	239.34	233.65	226.20	189.65
Feeder Steer (Ok City 750-800 lb, \$ / cwt)				
For this Week's Feedlot Placement	309.85	312.59	312.65	256.09
Against this Week's Marketing	260.85	255.78	253.52	223.37
Feed Cost (\$ / head)				
For this Week's Feedlot Placement	425.65	426.87	438.04	455.10
Against this Week's Marketing	444.74	431.34	432.35	425.20
Total Cost (feeder steer, processing cost, vet med, feed, yardage, interest, death loss)(\$ / head)				
For this Week's Feedlot Placement	3,109.28	3,132.96	3,144.93	2,710.05
Against this Week's Marketing	2,733.17	2,677.78	2,660.29	2,387.30
Calculated Breakeven Price (\$ / cwt)				
For this Week's Feedlot Placement	210.80	212.40	213.22	183.73
Against this Week's Marketing	185.30	181.54	180.36	170.52
Packer Margin (\$ / head)	(\$256.98)	(\$205.10)	(\$248.71)	(\$70.47)
Choice Steers (5-Area Direct, \$ cwt)	239.34	233.65	226.20	189.65
Beef Cutout¹ (\$ / cwt)	360.88	360.32	342.46	312.08
Drop Credit ² (\$/hd)	171.83	172.21	177.67	170.25
	June 7, 2025	Week Ago	Month Ago	Year Ago
Cattle Slaughter	582,000	560,823	586,034	609,797
Steer & Heifer	474,912	459,875	481,134	497,594
Fed Plant Capacity Utilization	80.5%	78.0%	82.5%	85.4%
Cows	97,776	92,536	96,110	101,836
Cow Plant Capacity Utilization	65.7%	62.2%	67.6%	69.9%
Beef Production	506.3	488.4	513.2	515.6
(federally inspected, mil. lbs.)				
Carcass Weight - average - all cattle (lbs.)	872	872	873	847
Relative Feeding Cost (against current Placement week)				
Feeder Steer	77.23%	77.33%	77.05%	73.23%
Feed	15.57%	15.94%	16.47%	19.06%
Annual Projections - May 13, 2025	2025*	2024	2023	2022
Cow-Calf Margin³(\$ / cow)	669.00	404.79	320.65	74.52
Estimated annual revenue - annual variable costs				
Feedlot Margin (\$ / head)	278.00	114.00	213.97	96.56
Packer Margin (\$ / head)	(163.00)	(75.43)	98.08	95.75

¹ Comprehensive Cutout which includes Prime, Choice, Select grade, branded, & ungraded cattle. Starting Jan. 1, 2024.

³ Based on Sterling Marketing revenue and cost of production projections.



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