



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>July 5, 2025</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$89.08	\$85.44	\$69.40	\$43.89
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$111.52	\$109.97	\$102.72	\$91.30
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	71.83	70.14	74.88	81.44
This Week's Marketed Hogs	79.41	79.78	81.53	78.65
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	140.61	138.89	143.70	150.68
This Week's Marketed Hogs	148.31	148.68	150.46	147.84
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	66.64	65.82	67.78	71.08
This Week's Marketed Hogs	69.30	69.48	69.98	70.40
<b>Packer Margin (\$/head)</b>	<b>(\$10.28)</b>	\$11.08	<b>(\$0.96)</b>	<b>(\$5.02)</b>
Lean Carcass (W. Cornbelt. Negotiated)	111.52	109.97	102.72	91.30
Pork Cutout (\$/cwt)	112.16	120.72	107.82	94.57
Drop Credit (\$/head)	12.32	12.35	12.18	12.07
	<b>July 5, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	1,846,000	2,403,000	2,352,907	2,019,222
Market Hogs	1,794,312	2,335,716	2,284,673	1,972,780
Plant Capacity Utilization	<b>69.3%</b>	<b>90.2%</b>	<b>88.2%</b>	<b>76.2%</b>
Sows	49,842	64,881	61,176	42,404
<b>Pork Production</b>	395.1	516.4	505.1	427.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	<b>214</b>	<b>215</b>	215	212
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	51.1%	50.5%	52.1%	54.0%
Against this Week's Marketing	53.5%	53.7%	54.2%	53.2%
<b>Annual Projections - June 10, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$41.00</b>	\$15.24	<b>(\$16.87)</b>	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$10.00</b>	\$18.55	\$12.71	<b>(\$7.00)</b>



"The Sterling Difference"

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