Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending November 14, 2026	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin ($/head)	($62.86)	($48.93)	$7.88	$30.98
Lean Carcass (W. Cornbelt. Negotiated)	$39.74	$44.85	$69.87	$80.94
Feed Cost				
This Week's Hogs Placed for Finishing	78.02	77.56	84.64	76.03
This Week's Marketed Hogs	77.30	74.51	73.72	69.78
Total Cost				
This Week's Hogs Placed for Finishing	146.74	146.28	153.47	144.72
This Week's Marketed Hogs	145.94	143.11	142.31	138.52
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	67.94	67.72	71.72	67.00
This Week's Marketed Hogs	68.84	67.50	66.19	66.60
Packer Margin ($/head)	$54.61	$46.35	$13.29	$24.28
Lean Carcass (W. Cornbelt. Negotiated)	39.74	44.85	69.87	80.94
Pork Cutout ($/cwt)	69.67	70.73	80.47	97.24
Drop Credit ($/head)	13.91	14.40	14.55	13.02

	November 14, 2026	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,719,000	2,647,000	2,541,334	2,686,219
Market Hogs	2,659,182	2,588,766	2,480,342	2,629,808
Plant Capacity Utilization	**102.7%**	**100.0%**	**95.8%**	**101.6%**
Sows	54,380	52,940	55,909	51,038
Pork Production (federally inspected, mil. lbs.)	589.5	571.8	549.7	583.6
Carcass Weight - average - all hogs (lbs.)	217	216	214	217
For this Week's Finishing Placement	53.2%	53.0%	55.2%	52.5%
Against this Week's Marketing	53.0%	52.1%	51.8%	50.4%

Annual Projections - October 27, 2026

	2026*	2025	2024	2023
Farrow-to- Finish Margin ($/head)	**$36.90**	$53.55	$15.24	($16.87)
Packer Margin ($ / head)	**$7.25**	$9.26	$22.80	$16.93

"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

© Sterling Marketing 1991-2026

John Nalivka (208) 739-2013 jnalivka@fmtc.com