



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

|                                                   | Week Ending<br>May 10, 2025 | Week Ago        | Month Ago        | Year Ago        |
|---------------------------------------------------|-----------------------------|-----------------|------------------|-----------------|
| <b>Farrow to Finish Margin (\$/head)</b>          | \$50.88                     | \$51.37         | \$37.17          | \$39.85         |
| <b>Lean Carcass (W. Cornbelt. Negotiated)</b>     | \$93.43                     | \$92.45         | \$85.11          | \$91.76         |
| <b>Feed Cost</b>                                  |                             |                 |                  |                 |
| This Week's Hogs Placed for Finishing             | 74.79                       | 77.35           | 78.90            | 86.12           |
| This Week's Marketed Hogs                         | 79.01                       | 76.49           | 74.88            | 86.27           |
| <b>Total Cost</b>                                 |                             |                 |                  |                 |
| This Week's Hogs Placed for Finishing             | 143.62                      | 146.21          | 147.79           | 155.44          |
| This Week's Marketed Hogs                         | 147.90                      | 145.34          | 143.78           | 155.60          |
| <b>Calculated Breakeven Price</b>                 |                             |                 |                  |                 |
| This Week's Hogs Placed for Finishing             | 67.74                       | 68.97           | 69.71            | 74.02           |
| This Week's Marketed Hogs                         | 69.77                       | 68.56           | 67.82            | 73.05           |
| <b>Packer Margin (\$/head)</b>                    | <b>(\$10.81)</b>            | <b>(\$6.41)</b> | \$0.24           | <b>(\$0.93)</b> |
| Lean Carcass (W. Cornbelt. Negotiated)            | 93.43                       | 92.45           | 85.11            | 91.76           |
| Pork Cutout (\$/cwt)                              | 96.05                       | 97.13           | 92.63            | 98.82           |
| Drop Credit (\$/head)                             | 11.81                       | 11.78           | 12.33            | 12.24           |
|                                                   | <b>May 10, 2025</b>         | <b>Week Ago</b> | <b>Month Ago</b> | <b>Year Ago</b> |
| <b>Hog Slaughter</b>                              | 1,959,820                   | 2,486,000       | 2,476,501        | 2,380,123       |
| Market Hogs                                       | 1,906,905                   | 2,418,878       | 2,412,112        | 2,308,719       |
| Plant Capacity Utilization                        | <b>73.6%</b>                | <b>93.4%</b>    | <b>93.2%</b>     | <b>88.1%</b>    |
| Sows                                              | 48,996                      | 62,150          | 59,436           | 66,643          |
| <b>Pork Production</b>                            | 528.9                       | 539.5           | 537.6            | 513.0           |
| (federally inspected, mil. lbs.)                  |                             |                 |                  |                 |
| <b>Carcass Weight - average - all hogs (lbs.)</b> | <b>217</b>                  | <b>217</b>      | 217              | 216             |
| <b>Feed Cost Relative to Total Cost</b>           |                             |                 |                  |                 |
| For this Week's Finishing Placement               | 52.1%                       | 52.9%           | 53.4%            | 55.4%           |
| Against this Week's Marketing                     | 53.4%                       | 52.6%           | 52.1%            | 55.4%           |
| <b>Annual Projections - May 13, 2025</b>          |                             |                 |                  |                 |
|                                                   | <b>2025*</b>                | <b>2024</b>     | <b>2023</b>      | <b>2022</b>     |
| <b>Farrow-to- Finish Margin (\$/head)</b>         | <b>\$37.00</b>              | \$15.24         | <b>(\$16.87)</b> | \$43.75         |
| <b>Packer Margin (\$ / head)</b>                  | <b>\$8.00</b>               | \$18.55         | \$12.71          | <b>(\$7.00)</b> |



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