



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>September 28, 2024</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$8.55	\$10.30	\$16.07	<b>(\$11.02)</b>
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$78.69	\$79.04	\$80.11	\$77.77
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	78.46	77.22	72.80	87.96
This Week's Marketed Hogs	87.35	86.35	82.82	110.82
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	147.49	146.23	141.88	152.14
This Week's Marketed Hogs	156.70	155.69	152.08	175.33
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	70.57	69.97	67.89	70.76
This Week's Marketed Hogs	74.62	74.14	72.42	83.09
<b>Packer Margin (\$/head)</b>	\$21.75	\$21.10	\$21.57	\$31.97
Lean Carcass (W. Cornbelt. Negotiated)	78.69	79.04	80.11	77.77
Pork Cutout (\$/cwt)	94.52	94.52	95.89	97.81
Drop Credit (\$/head)	12.46	12.54	12.54	14.43
	<b>September 28, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,552,000	2,506,000	2,427,648	2,546,648
Market Hogs	2,485,648	2,440,844	2,366,957	2,472,795
Plant Capacity Utilization	<b>94.8%</b>	<b>93.1%</b>	<b>90.3%</b>	<b>94.3%</b>
Sows	61,248	60,144	55,836	66,213
<b>Pork Production</b>	543.3	531.7	509.6	532.0
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>211</b>	<b>211</b>	210	210
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	53.2%	52.8%	51.3%	57.8%
Against this Week's Marketing	55.7%	55.5%	54.5%	63.2%
<b>Annual Projections (9/24/2024)</b>				
	<b><u>2025*</u></b>	<b><u>2024*</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$29.00</b>	<b>\$13.00</b>	\$12.71	\$49.33
<b>Packer Margin (\$ / head)</b>	<b>\$21.00</b>	<b>\$20.50</b>	<b>(\$12.65)</b>	<b>(\$7.00)</b>



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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