



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 23, 2024			
Farrow to Finish Margin (\$/head)	\$30.41	\$37.52	\$10.90	(\$42.79)
Lean Carcass (W. Cornbelt. Negotiated)	\$84.84	\$88.01	\$78.68	\$61.44
Feed Cost				
This Week's Hogs Placed for Finishing	75.68	75.42	76.25	94.15
This Week's Marketed Hogs	80.37	80.02	86.56	107.38
Total Cost				
This Week's Hogs Placed for Finishing	144.59	144.33	145.24	158.44
This Week's Marketed Hogs	149.59	149.23	155.90	171.83
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	68.20	68.08	68.51	74.39
This Week's Marketed Hogs	70.56	70.39	73.54	81.44
Packer Margin (\$/head)	\$8.51	\$8.80	\$29.67	\$42.36
Lean Carcass (W. Cornbelt. Negotiated)	84.84	88.01	78.68	61.44
Pork Cutout (\$/cwt)	94.24	97.52	98.16	85.04
Drop Credit (\$/head)	12.44	12.50	12.32	15.81
	November 23, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,565,000	2,638,000	2,591,299	2,221,365
Market Hogs	2,498,310	2,569,412	2,526,517	2,174,716
Plant Capacity Utilization	95.3%	98.0%	96.4%	83.0%
Sows	61,560	63,312	59,600	39,985
Pork Production	549.9	564.4	554.5	478.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	214	214	214	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	52.3%	52.3%	52.5%	59.4%
Against this Week's Marketing	53.7%	53.6%	55.5%	62.5%
Annual Projections (10/28/2024)				
	2025*	2024*	2023	2022
Farrow-to- Finish Margin (\$/head)	\$24.00	\$14.00	\$12.71	\$49.33
Packer Margin (\$ / head)	\$27.00	\$22.00	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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