



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>February 28, 2026</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$56.21	\$52.01	\$40.84	\$44.21
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$91.33	\$89.04	\$85.50	\$89.17
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	70.27	73.20	72.12	79.41
This Week's Marketed Hogs	71.71	69.70	71.99	76.25
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	138.80	141.78	140.68	148.31
This Week's Marketed Hogs	140.41	138.37	140.69	145.24
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	64.26	65.64	64.83	69.30
This Week's Marketed Hogs	65.31	64.96	66.68	68.51
<b>Packer Margin (\$/head)</b>	\$1.53	\$3.50	\$9.33	\$7.14
Lean Carcass (W. Cornbelt. Negotiated)	91.33	89.04	85.50	89.17
Pork Cutout (\$/cwt)	97.42	96.04	95.13	98.02
Drop Credit (\$/head)	12.33	12.33	12.38	12.16
	February 28, 2026	Week Ago	Month Ago	Year Ago
<b>Hog Slaughter</b>	2,516,000	2,493,000	2,490,071	2,525,170
Market Hogs	2,453,100	2,430,675	2,432,799	2,459,516
Plant Capacity Utilization	<b>94.7%</b>	<b>93.9%</b>	<b>94.0%</b>	<b>95.0%</b>
Sows	57,868	57,339	52,291	60,604
<b>Pork Production</b>	548.4	544.4	543.9	545.0
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	218	218	218	216
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	50.6%	51.6%	51.3%	53.5%
Against this Week's Marketing	51.1%	50.4%	51.2%	52.5%
<b>Annual Projections - February 17, 2026</b>				
	2026*	2025	2024	2023
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$55.60</b>	\$53.55	\$15.24	<b>(\$16.87)</b>
<b>Packer Margin (\$ / head)</b>	<b>\$12.00</b>	\$9.26	\$22.80	\$16.93



"The Sterling Difference"

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