



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending December 28, 2024	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$29.48	\$27.22	\$36.69	(\$62.71)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$81.02	\$80.35	\$88.31	\$48.05
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	76.49	74.57	73.40	90.34
This Week's Marketed Hogs	73.47	74.27	81.62	98.00
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	145.34	143.39	142.27	154.56
This Week's Marketed Hogs	142.56	143.38	150.87	162.36
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	68.56	67.63	67.11	72.56
This Week's Marketed Hogs	67.25	67.63	71.16	76.95
<b>Packer Margin (\$/head)</b>	\$18.57	\$21.90	(\$5.79)	\$65.87
Lean Carcass (W. Cornbelt. Negotiated)	81.02	80.35	88.31	48.05
Pork Cutout (\$/cwt)	95.13	95.96	90.93	83.00
Drop Credit (\$/head)	12.33	12.44	12.55	13.97
	<b>December 28, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,051,000	2,581,000	2,284,423	2,222,639
Market Hogs	1,993,572	2,508,732	2,241,019	2,169,296
Plant Capacity Utilization	<b>76.1%</b>	<b>95.7%</b>	<b>85.5%</b>	<b>82.8%</b>
Sows	53,326	67,106	41,120	48,898
<b>Pork Production</b>	440.0	557.7	493.0	483.1
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>217</b>	<b>216</b>	216	217
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.6%	52.0%	51.6%	58.4%
Against this Week's Marketing	51.5%	51.8%	54.1%	60.4%
<b>Annual Projections - Dec. 10, 2024</b>				
	<b>2025*</b>	<b>2024*</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$33.00</b>	<b>\$20.00</b>	\$12.71	\$49.33
<b>Packer Margin (\$ / head)</b>	<b>\$16.75</b>	<b>\$17.50</b>	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

© Sterling Marketing 1991-2024

John Nalivka 541-473-3266 jnalivka@fmtc.com