



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	April 18, 2026			
<b>Farrow to Finish Margin (\$/head)</b>	\$55.42	\$53.09	\$55.27	\$38.93
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$91.38	\$90.49	\$92.59	\$85.99
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	78.25	76.53	77.66	79.89
This Week's Marketed Hogs	74.03	74.40	76.03	76.35
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	146.90	145.16	146.30	148.80
This Week's Marketed Hogs	142.62	143.02	144.72	145.27
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	68.01	67.20	67.73	69.21
This Week's Marketed Hogs	65.72	65.91	67.00	67.88
<b>Packer Margin (\$/head)</b>	\$3.11	\$5.51	\$3.20	\$3.94
Lean Carcass (W. Cornbelt. Negotiated)	91.38	90.49	92.59	85.99
Pork Cutout (\$/cwt)	97.75	97.97	99.28	93.27
Drop Credit (\$/head)	13.31	13.31	12.70	12.24
	<b>April 18, 2026</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,502,000	2,472,000	2,489,408	2,367,223
Market Hogs	2,441,952	2,412,672	2,427,173	2,305,675
Plant Capacity Utilization	<b>94.3%</b>	<b>93.2%</b>	<b>93.7%</b>	<b>89.0%</b>
Sows	55,044	54,384	57,256	54,446
<b>Pork Production</b>	545.5	539.4	543.0	513.3
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	218	218	218	217
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	53.3%	52.7%	53.1%	53.7%
Against this Week's Marketing	51.9%	52.0%	52.5%	52.6%
<b>Annual Projections - March 20, 2026</b>				
	<b>2026*</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$56.00</b>	\$53.55	\$15.24	<b>(\$16.87)</b>
<b>Packer Margin (\$ / head)</b>	<b>\$13.00</b>	\$9.26	\$22.80	\$16.93



"The Sterling Difference"

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