



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>July 12, 2025</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$90.67	\$88.23	\$77.92	\$34.29
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$110.84	\$111.52	\$106.16	\$87.57
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	69.78	71.83	74.71	80.02
This Week's Marketed Hogs	75.52	79.41	80.99	79.52
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	138.52	140.61	143.53	149.23
This Week's Marketed Hogs	144.36	148.31	149.91	148.73
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	66.28	67.28	67.70	70.39
This Week's Marketed Hogs	67.46	69.30	69.40	71.16
<b>Packer Margin (\$/head)</b>	(\$7.06)	(\$10.41)	\$3.58	\$5.53
Lean Carcass (W. Cornbelt. Negotiated)	110.84	111.52	106.16	87.57
Pork Cutout (\$/cwt)	113.04	112.16	113.36	95.85
Drop Credit (\$/head)	12.29	12.21	12.27	12.18
	<b>July 12, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,371,000	1,846,000	2,370,854	2,369,172
Market Hogs	2,304,612	1,794,312	2,304,470	2,300,466
Plant Capacity Utilization	<b>89.0%</b>	<b>69.3%</b>	<b>89.0%</b>	<b>88.8%</b>
Sows	64,017	49,842	64,013	61,598
<b>Pork Production</b>	504.8	395.1	508.1	501.5
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	213	214	214	212
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	50.4%	51.1%	52.1%	53.6%
Against this Week's Marketing	52.3%	53.5%	54.0%	53.5%
<b>Annual Projections - July 14, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$47.25</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$9.75</b>	\$18.55	\$12.71	(\$7.00)



"The Sterling Difference"

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