



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 27, 2025			
Farrow to Finish Margin (\$/head)	\$80.53	\$82.39	\$82.08	\$5.86
Lean Carcass (W. Cornbelt. Negotiated)	\$105.54	\$106.11	\$107.75	\$76.69
Feed Cost				
This Week's Hogs Placed for Finishing	71.99	73.97	69.63	78.46
This Week's Marketed Hogs	74.69	74.69	77.94	87.35
Total Cost				
This Week's Hogs Placed for Finishing	140.77	142.78	138.37	147.49
This Week's Marketed Hogs	143.51	143.51	146.82	156.70
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	66.71	67.67	66.52	69.90
This Week's Marketed Hogs	67.38	67.06	68.29	73.91
Packer Margin (\$/head)	\$2.95	\$1.48	(\$0.90)	\$26.19
Lean Carcass (W. Cornbelt. Negotiated)	105.54	106.11	107.75	76.69
Pork Cutout (\$/cwt)	112.42	112.27	112.94	94.52
Drop Credit (\$/head)	12.38	12.43	12.26	12.52
	September 27, 2025	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,530,000	2,588,000	2,386,985	2,555,081
Market Hogs	2,466,750	2,523,300	2,329,697	2,491,204
Plant Capacity Utilization	95.3%	97.5%	90.0%	96.2%
Sows	58,190	59,524	52,514	58,767
Pork Production	536.8	544.2	500.8	543.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	212	210	208	213
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	51.1%	51.8%	50.3%	53.2%
Against this Week's Marketing	52.0%	52.0%	53.1%	55.7%
Annual Projections - September 8, 2025				
	2025*	2024	2023	2022
Farrow-to- Finish Margin (\$/head)	\$58.75	\$15.24	(\$16.87)	\$43.75
Packer Margin (\$ / head)	\$4.85	\$22.80	\$16.93	(\$2.73)



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