



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending May 17, 2025	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$57.95	\$54.75	\$38.93	\$35.85
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$94.44	\$93.43	\$85.99	\$89.48
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	74.69	74.79	79.89	86.35
This Week's Marketed Hogs	76.64	79.01	76.35	85.43
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	143.51	143.62	148.80	155.69
This Week's Marketed Hogs	145.49	147.90	145.27	154.74
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	67.06	67.11	69.21	73.44
This Week's Marketed Hogs	67.36	67.84	67.88	72.65
<b>Packer Margin (\$/head)</b>	(\$8.10)	(\$10.87)	(\$0.36)	\$9.40
Lean Carcass (W. Cornbelt. Negotiated)	94.44	93.43	85.99	89.48
Pork Cutout (\$/cwt)	98.10	96.05	93.27	101.35
Drop Credit (\$/head)	12.30	11.76	12.24	12.33
	<b>May 17, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,409,000	1,955,000	2,367,223	2,412,357
Market Hogs	2,343,957	1,902,215	2,305,675	2,339,986
Plant Capacity Utilization	<b>90.5%</b>	<b>73.5%</b>	<b>89.0%</b>	<b>89.3%</b>
Sows	60,225	48,875	54,446	67,546
<b>Pork Production</b>	522.4	528.9	513.3	519.4
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	217	217	217	215
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.0%	52.1%	53.7%	55.5%
Against this Week's Marketing	52.7%	53.4%	52.6%	55.2%
<b>Annual Projections - May 13, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$37.00</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$8.00</b>	\$18.55	\$12.71	(\$7.00)



"The Sterling Difference"

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