



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	February 21, 2026			
Farrow to Finish Margin (\$/head)	\$52.01	\$47.93	\$32.98	\$49.04
Lean Carcass (W. Cornbelt. Negotiated)	\$89.04	\$87.26	\$82.73	\$90.94
Feed Cost				
This Week's Hogs Placed for Finishing	73.20	73.46	72.12	79.78
This Week's Marketed Hogs	69.70	70.57	73.97	75.23
Total Cost				
This Week's Hogs Placed for Finishing	141.78	142.04	140.68	148.68
This Week's Marketed Hogs	138.37	139.25	142.78	144.21
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	65.64	65.76	64.24	69.48
This Week's Marketed Hogs	64.96	65.07	67.67	68.02
Packer Margin (\$/head)	\$3.50	\$5.46	\$14.10	\$2.66
Lean Carcass (W. Cornbelt. Negotiated)	89.04	87.26	82.73	90.94
Pork Cutout (\$/cwt)	96.04	95.17	94.40	97.71
Drop Credit (\$/head)	12.33	12.33	12.50	12.13
	February 21, 2026	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,516,000	2,497,000	2,461,551	2,501,369
Market Hogs	2,455,616	2,437,072	2,400,012	2,433,832
Plant Capacity Utilization	94.8%	94.1%	92.7%	94.0%
Sows	55,352	54,934	56,616	62,534
Pork Production	549.4	547.1	538.8	540.2
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	218	219	219	216
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	51.6%	51.7%	51.3%	53.7%
Against this Week's Marketing	50.4%	50.7%	51.8%	52.2%
Annual Projections - February 17, 2026				
	2026*	2025	2024	2023
Farrow-to- Finish Margin (\$/head)	\$55.60	\$53.55	\$15.24	(\$16.87)
Packer Margin (\$ / head)	\$12.00	\$9.26	\$22.80	\$16.93



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