



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 16, 2024			
<b>Farrow to Finish Margin (\$/head)</b>	\$37.35	\$31.28	\$5.77	(\$27.86)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$88.01	\$85.83	\$76.74	\$64.70
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	75.42	75.92	75.23	94.14
This Week's Marketed Hogs	80.02	81.44	87.57	99.93
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	144.33	144.91	144.21	158.43
This Week's Marketed Hogs	149.23	150.68	156.92	164.25
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	68.08	68.36	68.02	74.38
This Week's Marketed Hogs	70.39	71.08	74.02	77.84
<b>Packer Margin (\$/head)</b>	\$8.65	\$21.81	\$28.02	\$38.89
Lean Carcass (W. Cornbelt. Negotiated)	88.01	85.83	76.74	64.70
Pork Cutout (\$/cwt)	97.52	101.59	95.44	87.05
Drop Credit (\$/head)	12.44	12.35	12.32	15.46
	<b>November 16, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,633,000	2,605,000	2,605,573	2,647,405
Market Hogs	2,564,542	2,537,270	2,540,434	2,575,925
Plant Capacity Utilization	<b>97.8%</b>	<b>96.8%</b>	<b>96.9%</b>	<b>98.3%</b>
Sows	63,192	62,520	59,928	66,185
<b>Pork Production</b>	563.4	556.4	556.3	566.8
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>214</b>	<b>214</b>	214	214
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.3%	52.4%	52.2%	59.4%
Against this Week's Marketing	53.6%	54.0%	55.8%	60.8%
<b>Annual Projections (10/28/2024)</b>				
	<b>2025*</b>	<b>2024*</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$24.00</b>	<b>\$14.00</b>	\$12.71	\$49.33
<b>Packer Margin (\$ / head)</b>	<b>\$27.00</b>	<b>\$22.00</b>	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

© Sterling Marketing 1991-2024

John Nalivka 541-473-3266 jnalivka@fmtc.com