



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	August 24, 2024			
Farrow to Finish Margin (\$/head)	\$31.41	\$33.97	\$37.31	\$6.90
Lean Carcass (W. Cornbelt. Negotiated)	\$84.71	\$85.92	\$86.99	\$90.75
Feed Cost				
This Week's Hogs Placed for Finishing	73.47	74.27	81.62	98.00
This Week's Marketed Hogs	44.90	82.06	81.14	119.80
Total Cost				
This Week's Hogs Placed for Finishing	137.38	138.20	145.68	162.36
This Week's Marketed Hogs	146.18	146.14	145.19	184.38
Calculated Breakeven Price	Lowest since December 2020			
This Week's Hogs Placed for Finishing	65.73	66.12	69.71	76.95
This Week's Marketed Hogs	69.61	69.59	69.14	87.39
Packer Margin (\$/head)	\$14.00	\$17.37	\$25.97	\$12.67
Lean Carcass (W. Cornbelt. Negotiated)	84.71	85.92	86.99	90.75
Pork Cutout (\$/cwt)	96.93	99.69	104.78	101.60
Drop Credit (\$/head)	12.54	12.67	12.74	14.38
	August 24, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,503,000	2,512,000	2,438,899	2,430,541
Market Hogs	2,435,419	2,444,176	2,373,049	2,357,625
Plant Capacity Utilization	92.9%	93.3%	90.5%	90.0%
Sows	60,072	60,288	58,534	65,625
Pork Production	526.3	529.1	514.1	503.3
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	210	211	209	205
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	53.5%	53.7%	56.0%	60.4%
Against this Week's Marketing	30.7%	56.2%	55.9%	65.0%
Annual Projections (8/13/2024)				
	2025*	2024*	2023	2022
Farrow-to- Finish Margin (\$/head)	\$34.00	\$15.50	\$12.71	\$49.33
Packer Margin (\$ / head)	\$25.00	\$22.50	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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