



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 22, 2025			
Farrow to Finish Margin (\$/head)	\$13.80	\$30.98	\$44.55	\$26.15
Lean Carcass (W. Cornbelt. Negotiated)	\$73.14	\$80.94	\$88.13	\$82.84
Feed Cost				
This Week's Hogs Placed for Finishing	74.35	76.03	74.35	75.68
This Week's Marketed Hogs	70.75	69.78	73.43	80.37
Total Cost				
This Week's Hogs Placed for Finishing	143.02	144.72	143.02	144.59
This Week's Marketed Hogs	139.51	138.52	142.23	149.59
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	66.21	67.00	66.21	67.88
This Week's Marketed Hogs	66.75	66.60	66.75	70.56
Packer Margin (\$/head)	\$33.78	\$24.28	\$16.90	\$12.77
Lean Carcass (W. Cornbelt. Negotiated)	73.14	80.94	88.13	82.84
Pork Cutout (\$/cwt)	93.84	97.24	100.97	94.24
Drop Credit (\$/head)	13.02	13.02	13.24	12.44
	November 22, 2025	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,663,000	2,701,000	2,573,670	2,580,375
Market Hogs	2,599,088	2,636,176	2,514,476	2,510,705
Plant Capacity Utilization	100.4%	101.8%	97.1%	97.0%
Sows	58,586	59,422	54,047	64,509
Pork Production	564.7	584.1	558.1	555.9
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	216	217	215
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	52.0%	52.5%	52.0%	52.3%
Against this Week's Marketing	50.7%	50.4%	51.6%	53.7%
Annual Projections - November 17, 2025				
	2026*	2025*	2024	2023
Farrow-to- Finish Margin (\$/head)	\$62.13	\$57.83	\$15.24	(\$16.87)
Packer Margin (\$ / head)	\$11.50	\$6.75	\$22.80	\$16.93



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