Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending November 21, 2026	Week Ago	Month Ago	Year Ago
Farrow to Finish Margin ($/head)	($77.89)	($63.15)	($0.37)	$13.80
Lean Carcass (W. Cornbelt. Negotiated)	$34.37	$39.74	$66.65	$73.14
Feed Cost				
This Week's Hogs Placed for Finishing	78.86	78.02	81.95	74.35
This Week's Marketed Hogs	79.58	77.30	74.40	70.75
Total Cost				
This Week's Hogs Placed for Finishing	147.60	146.74	150.74	143.02
This Week's Marketed Hogs	148.26	145.94	143.00	139.51
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	68.02	67.62	70.11	66.21
This Week's Marketed Hogs	70.26	68.84	66.82	66.75
Packer Margin ($/head)	$65.48	$54.97	$11.72	$33.78
Lean Carcass (W. Cornbelt. Negotiated)	34.37	39.74	66.65	73.14
Pork Cutout ($/cwt)	69.14	69.67	76.56	93.84
Drop Credit ($/head)	13.97	13.97	14.36	13.02

	November 21, 2026	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,590,000	2,714,000	2,598,774	2,622,268
Market Hogs	2,530,430	2,651,578	2,546,799	2,554,089
Plant Capacity Utilization	**97.7%**	**102.4%**	**98.4%**	**98.6%**
Sows	54,390	56,994	49,377	62,934
Pork Production (federally inspected, mil. lbs.)	563.5	588.5	560.6	571.3
Carcass Weight - average - all hogs (lbs.)	218	217	215	218
For this Week's Finishing Placement	53.4%	53.2%	54.4%	52.0%
Against this Week's Marketing	53.7%	53.0%	52.0%	50.7%

Annual Projections - November 20, 2026

	2026*	2025	2024	2023
Farrow-to- Finish Margin ($/head)	**$28.83**	$53.55	$15.24	($16.87)
Packer Margin ($ / head)	**$11.61**	$9.26	$22.80	$16.93

"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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