



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 29, 2025			
Farrow to Finish Margin (\$/head)	\$9.71	\$13.80	\$41.42	\$32.41
Lean Carcass (W. Cornbelt. Negotiated)	\$70.81	\$73.14	\$85.72	\$86.31
Feed Cost				
This Week's Hogs Placed for Finishing	74.81	74.35	74.81	73.40
This Week's Marketed Hogs	69.21	70.75	70.14	81.62
Total Cost				
This Week's Hogs Placed for Finishing	143.49	143.02	143.49	142.27
This Week's Marketed Hogs	137.94	139.51	138.89	150.87
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	66.43	66.21	66.43	66.48
This Week's Marketed Hogs	66.32	66.75	66.45	71.16
Packer Margin (\$/head)	\$38.42	\$33.78	\$21.52	(\$1.51)
Lean Carcass (W. Cornbelt. Negotiated)	70.81	73.14	85.72	86.31
Pork Cutout (\$/cwt)	93.63	93.84	100.71	90.93
Drop Credit (\$/head)	13.08	13.02	13.24	12.55
	November 29, 2025	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,163,000	2,609,000	2,579,103	2,284,423
Market Hogs	2,117,577	2,554,211	2,517,205	2,241,019
Plant Capacity Utilization	81.8%	98.6%	97.2%	86.5%
Sows	41,097	49,571	56,740	41,120
Pork Production	469.7	566.0	559.1	493.0
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	217	217	217	216
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	52.1%	52.0%	52.1%	51.6%
Against this Week's Marketing	50.2%	50.7%	50.5%	54.1%
Annual Projections - November 17, 2025				
	2026*	2025*	2024	2023
Farrow-to- Finish Margin (\$/head)	\$62.13	\$57.83	\$15.24	(\$16.87)
Packer Margin (\$ / head)	\$11.50	\$6.75	\$22.80	\$16.93



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