



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>August 23, 2025</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$82.00	\$87.44	\$93.75	\$22.22
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$108.82	\$110.98	\$112.51	\$82.71
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	69.73	68.22	69.21	73.47
This Week's Marketed Hogs	79.89	78.90	76.15	82.11
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	138.47	136.94	137.94	142.56
This Week's Marketed Hogs	148.80	147.79	144.99	151.36
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	66.89	66.15	66.32	67.25
This Week's Marketed Hogs	69.21	68.74	67.44	72.08
<b>Packer Margin (\$/head)</b>	(\$2.14)	(\$0.59)	\$0.18	\$18.37
Lean Carcass (W. Cornbelt. Negotiated)	108.82	110.98	112.51	82.71
Pork Cutout (\$/cwt)	113.45	116.37	118.26	96.93
Drop Credit (\$/head)	12.23	12.20	12.17	12.60
	<b>August 23, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,419,000	2,408,000	2,323,397	2,507,446
Market Hogs	2,358,525	2,347,800	2,262,989	2,442,252
Plant Capacity Utilization	<b>91.1%</b>	<b>90.7%</b>	<b>87.4%</b>	<b>94.3%</b>
Sows	55,637	55,384	55,762	57,671
<b>Pork Production</b>	506.4	505.8	487.6	528.1
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	209	210	211	211
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	50.4%	49.8%	50.2%	51.5%
Against this Week's Marketing	53.7%	53.4%	52.5%	54.2%
<b>Annual Projections - August 11, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$54.78</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$11.40</b>	\$22.80	\$16.93	(\$2.73)



"The Sterling Difference"

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