



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>June 27, 2026</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$66.27	\$66.85	\$64.01	\$84.63
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$96.16	\$96.85	\$93.87	\$109.97
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	68.86	74.40	79.45	70.14
This Week's Marketed Hogs	73.20	73.46	72.12	79.78
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	137.36	143.00	148.12	138.89
This Week's Marketed Hogs	141.78	142.04	140.68	148.68
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	63.89	66.51	68.57	66.45
This Week's Marketed Hogs	65.34	65.76	64.24	69.48
<b>Packer Margin (\$/head)</b>	<b>(\$12.31)</b>	<b>(\$12.67)</b>	\$1.14	\$10.75
Lean Carcass (W. Cornbelt. Negotiated)	96.16	96.85	93.87	109.97
Pork Cutout (\$/cwt)	95.16	95.59	98.94	120.72
Drop Credit (\$/head)	13.79	13.99	14.14	12.23
	<b>June 27, 2026</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,371,000	2,371,000	2,140,211	2,389,368
Market Hogs	2,309,354	2,309,354	2,088,846	2,327,244
Plant Capacity Utilization	<b>89.2%</b>	<b>89.2%</b>	<b>80.7%</b>	<b>89.9%</b>
Sows	56,904	56,904	47,085	57,345
<b>Pork Production</b>	516.3	517.6	467.6	504.8
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	218	218	219	211
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	50.1%	52.0%	53.6%	50.5%
Against this Week's Marketing	51.6%	51.7%	51.3%	53.7%
<b>Annual Projections - June 15, 2026</b>				
	<b>2026*</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$49.00</b>	\$53.55	\$15.24	<b>(\$16.87)</b>
<b>Packer Margin (\$ / head)</b>	<b>\$8.50</b>	\$9.26	\$22.80	\$16.93



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991