



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	November 2, 2024			
Farrow to Finish Margin (\$/head)	\$26.10	\$10.90	\$13.68	(\$20.32)
Lean Carcass (W. Cornbelt. Negotiated)	\$84.43	\$78.68	\$79.14	\$70.72
Feed Cost				
This Week's Hogs Placed for Finishing	74.63	76.25	80.75	93.29
This Week's Marketed Hogs	83.61	86.56	84.73	105.04
Total Cost				
This Week's Hogs Placed for Finishing	143.60	145.24	149.82	157.57
This Week's Marketed Hogs	152.89	155.90	154.04	169.45
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	67.73	68.51	70.67	73.97
This Week's Marketed Hogs	72.12	73.54	72.66	80.31
Packer Margin (\$/head)	\$26.39	\$29.67	\$22.55	\$25.83
Lean Carcass (W. Cornbelt. Negotiated)	84.43	78.68	79.14	70.72
Pork Cutout (\$/cwt)	102.35	98.16	95.26	87.11
Drop Credit (\$/head)	12.35	12.32	12.49	15.04
	November 2, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,653,000	2,593,000	2,606,371	2,665,081
Market Hogs	2,586,675	2,528,175	2,541,212	2,598,454
Plant Capacity Utilization	98.7%	96.5%	97.0%	99.1%
Sows	61,019	59,639	59,947	61,297
Pork Production	565.9	552.4	555.5	569.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	213	213	213	214
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	52.0%	52.5%	53.9%	59.2%
Against this Week's Marketing	54.7%	55.5%	55.0%	62.0%
Annual Projections (10/28/2024)				
	<u>2025*</u>	<u>2024*</u>	<u>2023</u>	<u>2022</u>
Farrow-to- Finish Margin (\$/head)	\$24.00	\$14.00	\$12.71	\$49.33
Packer Margin (\$ / head)	\$27.00	\$22.00	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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