



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 26, 2026			
Farrow to Finish Margin (\$/head)	\$27.08	\$28.47	\$46.88	\$80.53
Lean Carcass (W. Cornbelt. Negotiated)	\$79.49	\$83.22	\$90.26	\$105.54
Feed Cost				
This Week's Hogs Placed for Finishing	89.74	90.26	88.45	71.99
This Week's Marketed Hogs	75.24	81.77	78.76	74.69
Total Cost				
This Week's Hogs Placed for Finishing	158.65	159.17	157.26	140.69
This Week's Marketed Hogs	143.84	150.47	147.42	143.51
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	75.55	75.80	74.88	66.68
This Week's Marketed Hogs	66.59	69.66	67.93	67.38
Packer Margin (\$/head)	\$6.98	(\$0.13)	\$3.90	\$2.95
Lean Carcass (W. Cornbelt. Negotiated)	79.49	83.22	90.26	105.54
Pork Cutout (\$/cwt)	87.31	87.63	96.60	112.42
Drop Credit (\$/head)	14.50	14.56	14.53	12.38
	September 26, 2026	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,552,000	2,484,000	2,381,744	2,532,876
Market Hogs	2,495,856	2,429,352	2,326,964	2,469,554
Plant Capacity Utilization	96.4%	93.8%	89.9%	95.4%
Sows	51,040	49,680	50,017	58,256
Pork Production	542.9	527.2	505.9	542.6
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	213	212	212	214
For this Week's Finishing Placement	56.6%	56.7%	56.2%	51.2%
Against this Week's Marketing	52.3%	54.3%	53.4%	52.0%
Annual Projections - September 14, 2026				
	2026*	2025	2024	2023
Farrow-to- Finish Margin (\$/head)	\$41.50	\$53.55	\$15.24	(\$16.87)
Packer Margin (\$ / head)	\$3.50	\$9.26	\$22.80	\$16.93



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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