



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>September 14, 2024</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$16.13	\$19.04	\$33.97	(\$6.95)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$79.27	\$80.16	\$85.92	\$81.13
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	76.17	77.15	74.27	90.41
This Week's Marketed Hogs	43.98	85.08	82.06	113.74
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	140.14	141.13	138.20	154.63
This Week's Marketed Hogs	150.26	149.21	146.14	178.30
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	67.05	67.53	66.12	71.59
This Week's Marketed Hogs	71.55	71.05	69.59	84.50
<b>Packer Margin (\$/head)</b>	\$20.03	\$22.32	\$17.37	\$27.82
Lean Carcass (W. Cornbelt. Negotiated)	79.27	80.16	85.92	81.13
Pork Cutout (\$/cwt)	94.30	96.27	99.69	99.25
Drop Credit (\$/head)	12.57	12.60	12.67	14.45
	<b>September 14, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,382,352	2,415,772	2,019,222	2,347,889
Market Hogs	2,313,264	2,345,715	1,972,780	2,277,452
Plant Capacity Utilization	<b>88.3%</b>	<b>89.5%</b>	<b>75.3%</b>	<b>86.9%</b>
Sows	64,324	62,810	42,404	63,393
<b>Pork Production</b>	510.5	520.4	427.1	486.0
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>210</b>	<b>210</b>	208	208
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	54.4%	54.7%	53.7%	58.5%
Against this Week's Marketing	29.3%	57.0%	56.2%	63.8%
<b>Annual Projections (8/13/2024)</b>				
	<b><u>2025*</u></b>	<b><u>2024*</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$34.00</b>	<b>\$15.50</b>	\$12.71	\$49.33
<b>Packer Margin (\$ / head)</b>	<b>\$25.00</b>	<b>\$22.50</b>	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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John Nalivka 541-473-3266 jnalivka@fmtc.com