



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"

Sterling Marketing, Inc.

	Week Ending June 13, 2026	Week Ago	Month Ago	Year Ago
Feedlot Margin - Unhedged (\$ / head)	\$414.56	\$456.21	\$177.71	\$839.06
Choice Steers (5-Area Direct, \$ / cwt)	256.09	256.52	263.42	239.91
Feeder Steer (Ok City 750-800 lb, \$ / cwt)				
For this Week's Feedlot Placement	366.71	369.46	372.36	318.16
Against this Week's Marketing	342.73	338.44	386.34	252.31
Feed Cost (\$ / head)				
For this Week's Feedlot Placement	399.45	376.90	407.98	424.10
Against this Week's Marketing	395.38	392.95	393.15	439.05
Total Cost (feeder steer, processing cost, vet med, feed, yardage, interest, death loss)(\$ / head)				
For this Week's Feedlot Placement	3,536.99	3,536.30	3,591.83	3,175.71
Against this Week's Marketing	3,340.56	3,303.02	3,698.21	2,654.67
Calculated Breakeven Price (\$ / cwt)				
For this Week's Feedlot Placement	239.80	239.75	243.51	215.30
Against this Week's Marketing	226.48	223.93	250.73	179.98
Packer Margin (\$ / head)	(\$254.49)	(\$238.37)	(\$347.07)	(\$206.24)
Choice Steers (5-Area Direct, \$ cwt)	256.09	256.52	263.42	239.91
Beef Cutout¹ (\$ / cwt)	391.76	393.97	392.82	375.95
Drop Credit ² (\$/hd)	228.98	228.87	231.42	173.13
	June 13, 2026	Week Ago	Month Ago	Year Ago
Cattle Slaughter	524,000	533,000	528,289	560,282
Steer & Heifer	422,344	429,598	432,669	459,431
Fed Plant Capacity Utilization	76.0%	77.3%	77.9%	77.9%
Cows	93,796	95,407	87,168	91,886
Cow Plant Capacity Utilization	62.5%	63.6%	58.1%	61.3%
Beef Production	468.9	479.1	473.6	482.5
(federally inspected, mil. lbs.)				
Carcass Weight - average - all cattle (lbs.)	897	901	898	863
Relative Feeding Cost (against current Placement week)				
Feeder Steer	80.35%	N/A	80.34%	77.64%
Feed	11.96%	11.41%	11.03%	15.98%
Annual Projections - June 15, 2026	2026*	2025	2024	2023
Cow-Calf Margin³(\$ / cow)	1142.00	897.00	523.50	343.45
Estimated annual revenue - annual variable costs				
Feedlot Margin (\$ / head)	157.55	497.56	114.00	213.97
Packer Margin (\$ / head)	\$220.00	(\$137.90)	(\$75)	98.08

¹ Comprehensive Cutout which includes Prime, Choice, Select grade, branded, & ungraded cattle. Starting Jan. 1, 2024.

³ Based on Sterling Marketing revenue and cost of production projections.



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