

## **Sterling Pork Profit Tracker**

"Monitoring Free Market Pork Industry Profits"
Sterling Marketing, Inc.

|  | Week Ending   | Week Ago    | Month Ago   | Year Ago  |
|--|---------------|-------------|-------------|-----------|
|  | July 26, 2025 |             |             |           |
|  |               |             |             |           |
| Farrow to Finish Margin (\$/head)          | \$93.75       | \$88.32     | \$84.63     | \$27.97   |
|  |               |             |             |           |
| Lean Carcass (W. Cornbelt. Negotiated)     | \$112.51      | \$110.41    | \$109.97    | \$84.99   |
| Feed Cost                                  |               |             |             |           |
| This Week's Hogs Placed for Finishing      | 64.41         | 65.91       | 70.14       | 81.62     |
| This Week's Marketed Hogs                  | 76.15         | 76.56       | 79.78       | 81.14     |
| Total Cost                                 |               |             |             |           |
| This Week's Hogs Placed for Finishing      | 133.07        | 134.58      | 138.89      | 150.87    |
| This Week's Marketed Hogs                  | 144.99        | 145.41      | 148.68      | 150.38    |
| Calculated Breakeven Price                 |               |             |             |           |
| This Week's Hogs Placed for Finishing      | 63.97         | 64.70       | 66.45       | 71.16     |
| This Week's Marketed Hogs                  | 67.44         | 67.95       | 69.48       | 71.61     |
|  |               |             |             |           |
| Packer Margin (\$/head)                    | \$0.18        | (\$1.47)    | \$10.75     | \$30.15   |
| Lean Carcass (W. Cornbelt. Negotiated)     | 112.51        | 110.41      | 109.97      | 84.99     |
| Pork Cutout (\$/cwt)                       | 118.26        | 115.34      | 120.72      | 104.78    |
| Drop Credit (\$/head)                      | 12.17         | 12.23       | 12.23       | 12.74     |
|  |               |             |             |           |
|  | July 26, 2025 | Week Ago    | Month Ago   | Year Ago  |
| Hog Slaughter                              | 2,338,000     | 2,342,000   | 2,389,368   | 2,438,899 |
| Market Hogs                                | 2,274,874     | 2,278,766   | 2,327,244   | 2,373,049 |
| Plant Capacity Utilization                 | 87.9%         | 88.0%       | 89.9%       | 91.6%     |
| Sows                                       | 58,450        | 58,550      | 57,345      | 58,534    |
| 30%3                                       | 30,430        | 30,330      | 37,343      | 30,334    |
| Pork Production                            | 493.0         | 495.3       | 504.8       | 514.1     |
| (federally inspected, mil. lbs.)           |               |             |             |           |
| Carcass Weight - average - all hogs (lbs.) | 211           | 213         | 211         | 211       |
| Feed Cost Relative to Total Cost           |               |             |             |           |
| For this Week's Finishing Placement        | 48.4%         | 49.0%       | 50.5%       | 54.1%     |
| Against this Week's Marketing              | 52.5%         | 52.7%       | 53.7%       | 54.0%     |
|  |               |             |             |           |
| Annual Projections - July 14, 2025         |               |             |             |           |
|  | <u>2025*</u>  | <u>2024</u> | <u>2023</u> | 2022      |
| Farrow-to- Finish Margin (\$/head)         | \$47.25       | \$15.24     | (\$16.87)   | \$43.75   |
|  |               |             |             |           |
| Packer Margin (\$ / head)                  | \$9.75        | \$18.55     | \$12.71     | (\$7.00)  |
|  |               |             |             |           |



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