



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending | Week Ago | Month Ago | Year Ago |
|---|-------------------------|-----------------|------------------|-----------------|
| | November 9, 2024 | | | |
| Farrow to Finish Margin (\$/head) | \$31.28 | \$26.10 | \$11.15 | (\$18.64) |
| Lean Carcass (W. Cornbelt. Negotiated) | \$85.83 | \$84.43 | \$77.69 | \$68.66 |
| Feed Cost | | | | |
| This Week's Hogs Placed for Finishing | 75.92 | 74.63 | 77.21 | 94.27 |
| This Week's Marketed Hogs | 81.44 | 83.61 | 84.21 | 99.21 |
| Total Cost | | | | |
| This Week's Hogs Placed for Finishing | 144.91 | 143.60 | 146.22 | 158.57 |
| This Week's Marketed Hogs | 150.68 | 152.89 | 153.50 | 163.52 |
| Calculated Breakeven Price | | | | |
| This Week's Hogs Placed for Finishing | 68.36 | 67.73 | 68.97 | 74.44 |
| This Week's Marketed Hogs | 71.08 | 72.12 | 72.41 | 77.50 |
| Packer Margin (\$/head) | \$21.81 | \$26.39 | \$25.23 | \$32.79 |
| Lean Carcass (W. Cornbelt. Negotiated) | 85.83 | 84.43 | 77.69 | 68.66 |
| Pork Cutout (\$/cwt) | 101.59 | 102.35 | 95.08 | 88.46 |
| Drop Credit (\$/head) | 12.35 | 12.35 | 12.49 | 14.97 |
| | November 9, 2024 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,605,000 | 2,653,000 | 2,583,066 | 2,578,378 |
| Market Hogs | 2,539,875 | 2,586,675 | 2,521,072 | 2,508,762 |
| Plant Capacity Utilization | 96.9% | 98.7% | 96.2% | 95.7% |
| Sows | 59,915 | 61,019 | 56,827 | 61,881 |
| Pork Production | 556.4 | 565.9 | 548.7 | 550.1 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 214 | 213 | 213 | 213 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 52.4% | 52.0% | 52.8% | 59.5% |
| Against this Week's Marketing | 54.0% | 54.7% | 54.9% | 60.7% |
| Annual Projections (10/28/2024) | | | | |
| | 2025* | 2024* | 2023 | 2022 |
| Farrow-to- Finish Margin (\$/head) | \$24.00 | \$14.00 | \$12.71 | \$49.33 |
| Packer Margin (\$ / head) | \$27.00 | \$22.00 | (\$12.65) | (\$7.00) |



© Sterling Marketing 1991-2024

"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

John Nalivka 541-473-3266 jnalivka@fmtc.com