



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>July 4, 2026</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$66.99	\$65.96	\$65.36	\$87.81
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$96.86	\$96.16	\$95.09	\$111.52
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	74.51	72.98	75.51	71.83
This Week's Marketed Hogs	73.68	73.20	72.12	79.41
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	143.11	141.55	144.12	140.61
This Week's Marketed Hogs	142.26	141.78	140.68	148.31
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	66.87	66.15	66.72	67.60
This Week's Marketed Hogs	65.56	65.34	64.83	69.30
<b>Packer Margin (\$/head)</b>	<b>(\$11.57)</b>	<b>(\$12.37)</b>	<b>(\$0.06)</b>	<b>(\$10.47)</b>
Lean Carcass (W. Cornbelt. Negotiated)	96.86	96.16	95.09	111.52
Pork Cutout (\$/cwt)	96.23	95.16	99.63	112.16
Drop Credit (\$/head)	13.72	13.72	14.08	12.15
	<b>July 4, 2026</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	1,974,000	2,361,000	2,420,082	1,838,396
Market Hogs	1,922,676	2,299,614	2,359,580	1,790,598
Plant Capacity Utilization	<b>74.3%</b>	<b>88.8%</b>	<b>91.1%</b>	<b>69.2%</b>
Sows	47,376	56,664	55,662	44,122
<b>Pork Production</b>	428.3	514.1	528.0	386.3
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	217	218	216	210
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.1%	51.6%	52.4%	51.1%
Against this Week's Marketing	51.8%	51.6%	51.3%	53.5%
<b>Annual Projections - June 15, 2026</b>				
	<b>2026*</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$49.00</b>	\$53.55	\$15.24	<b>(\$16.87)</b>
<b>Packer Margin (\$ / head)</b>	<b>\$8.50</b>	\$9.26	\$22.80	\$16.93



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991