



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>November 8, 2025</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$36.30	\$40.84	\$63.90	\$27.16
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$84.64	\$85.72	\$98.07	\$83.83
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	74.74	74.73	70.61	75.92
This Week's Marketed Hogs	71.83	70.14	74.88	81.44
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	143.42	143.40	139.29	144.91
This Week's Marketed Hogs	140.61	138.89	143.70	150.68
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	67.33	67.64	66.02	68.03
This Week's Marketed Hogs	67.60	66.45	67.78	71.08
<b>Packer Margin (\$/head)</b>	\$19.52	\$20.89	\$3.27	\$26.29
Lean Carcass (W. Cornbelt. Negotiated)	84.64	85.72	98.07	83.83
Pork Cutout (\$/cwt)	98.90	100.71	104.85	101.59
Drop Credit (\$/head)	13.09	13.06	12.91	12.41
	<b>November 8, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,633,000	2,572,000	2,594,000	2,600,279
Market Hogs	NA	NA	NA	2,532,672
Plant Capacity Utilization	NA	NA	NA	97.8%
Sows	NA	NA	NA	62,407
<b>Pork Production</b>	NA	NA	NA	558.6
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	NA	NA	NA	214
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.1%	52.1%	50.7%	52.4%
Against this Week's Marketing	51.1%	50.5%	52.1%	54.0%
<b>Annual Projections - October 7, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	\$61.91	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	\$3.05	\$22.80	\$16.93	(\$2.73)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991