



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>October 11, 2025</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$63.90	\$69.30	\$81.91	\$6.93
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$98.07	\$100.54	\$105.93	\$75.69
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	70.61	70.44	71.49	77.21
This Week's Marketed Hogs	74.88	76.03	74.79	84.21
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	139.29	139.12	140.26	146.22
This Week's Marketed Hogs	143.70	144.87	143.62	153.50
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	66.02	65.93	66.47	69.30
This Week's Marketed Hogs	67.78	67.70	67.11	72.41
<b>Packer Margin (\$/head)</b>	\$3.27	\$6.93	\$6.76	\$29.45
Lean Carcass (W. Cornbelt. Negotiated)	98.07	100.54	105.93	75.69
Pork Cutout (\$/cwt)	104.85	109.31	114.59	95.08
Drop Credit (\$/head)	12.91	12.38	12.43	12.49
	<b>October 11, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,577,000	2,602,000	2,517,701	2,583,066
Market Hogs	2,512,575	2,536,950	2,454,758	2,521,072
Plant Capacity Utilization	<b>97.0%</b>	<b>98.0%</b>	<b>94.8%</b>	<b>97.4%</b>
Sows	59,271	59,846	57,907	56,827
<b>Pork Production</b>	NA	NA	535.7	548.7
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	NA	NA	213	213
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	50.7%	50.6%	51.0%	52.8%
Against this Week's Marketing	52.1%	52.5%	52.1%	54.9%
<b>Annual Projections - October 7, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$61.91</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$3.05</b>	\$22.80	\$16.93	(\$2.73)



"The Sterling Difference"

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