



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>October 18, 2025</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$51.84	\$63.90	\$82.39	\$1.53
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$92.27	\$98.07	\$106.11	\$74.74
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	69.70	70.61	73.97	75.23
This Week's Marketed Hogs	74.71	74.88	74.69	87.57
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	138.37	139.29	142.78	144.21
This Week's Marketed Hogs	143.53	143.70	143.51	156.92
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	65.58	66.02	67.67	68.02
This Week's Marketed Hogs	67.70	67.78	67.06	74.02
<b>Packer Margin (\$/head)</b>	\$11.27	\$3.27	\$1.48	\$32.26
Lean Carcass (W. Cornbelt. Negotiated)	92.27	98.07	106.11	74.74
Pork Cutout (\$/cwt)	102.84	104.85	112.27	95.44
Drop Credit (\$/head)	12.91	12.91	12.43	12.32
	<b>October 18, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,588,000	2,577,000	2,588,000	2,605,573
Market Hogs	2,523,300	2,512,575	2,523,300	2,540,434
Plant Capacity Utilization	<b>97.5%</b>	<b>97.0%</b>	<b>97.5%</b>	<b>98.1%</b>
Sows	56,936	56,694	59,524	59,928
<b>Pork Production</b>	NA	NA	544.2	556.3
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	NA	NA	NA	213
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	50.4%	50.7%	51.8%	52.2%
Against this Week's Marketing	52.1%	52.1%	52.0%	55.8%
<b>Annual Projections - October 7, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$61.91</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$3.05</b>	\$22.80	\$16.93	(\$2.73)



"The Sterling Difference"

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