



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 21, 2024			
Farrow to Finish Margin (\$/head)	\$15.48	\$16.21	\$31.56	(\$3.13)
Lean Carcass (W. Cornbelt. Negotiated)	\$79.04	\$79.27	\$84.71	\$80.47
Feed Cost				
This Week's Hogs Placed for Finishing	77.22	76.17	73.47	89.13
This Week's Marketed Hogs	43.98	86.12	82.11	108.52
Total Cost				
This Week's Hogs Placed for Finishing	141.06	140.14	137.38	153.33
This Week's Marketed Hogs	150.50	150.26	146.18	172.99
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	67.49	67.05	65.73	71.31
This Week's Marketed Hogs	71.67	71.55	69.61	81.98
Packer Margin (\$/head)	\$20.24	\$22.54	\$17.37	\$27.82
Lean Carcass (W. Cornbelt. Negotiated)	79.04	79.27	84.71	80.47
Pork Cutout (\$/cwt)	94.30	96.27	99.69	99.25
Drop Credit (\$/head)	12.63	12.66	12.67	14.45
	September 21, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,506,000	2,571,000	2,507,446	2,546,648
Market Hogs	2,445,856	2,509,296	2,442,252	2,472,795
Plant Capacity Utilization	93.3%	95.7%	93.2%	94.3%
Sows	55,132	56,562	57,671	66,213
Pork Production	528.6	538.7	528.1	532.0
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	210	210	208	208
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	54.7%	54.4%	53.5%	58.1%
Against this Week's Marketing	29.2%	57.3%	56.2%	62.7%
Annual Projections (9/24/2024)				
	2025*	2024*	2023	2022
Farrow-to- Finish Margin (\$/head)	\$29.00	\$13.00	\$12.71	\$49.33
Packer Margin (\$ / head)	\$21.00	\$20.50	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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