



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending September 13, 2025	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$80.74	\$75.95	\$87.44	\$6.82
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$105.93	\$104.84	\$110.98	\$77.27
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	71.49	71.05	68.22	76.17
This Week's Marketed Hogs	74.79	77.35	78.90	86.12
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	140.26	139.82	136.94	145.32
This Week's Marketed Hogs	143.62	146.21	147.79	155.44
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	67.43	67.22	66.15	69.20
This Week's Marketed Hogs	67.11	68.32	68.74	74.02
<b>Packer Margin (\$/head)</b>	\$6.32	\$8.42	(\$0.59)	\$24.44
Lean Carcass (W. Cornbelt. Negotiated)	105.93	104.84	110.98	77.27
Pork Cutout (\$/cwt)	114.59	114.51	116.37	94.30
Drop Credit (\$/head)	12.26	12.26	12.20	12.63
	<b>September 13, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,514,000	2,314,000	2,417,362	2,576,414
Market Hogs	2,453,664	2,258,464	2,359,345	2,509,427
Plant Capacity Utilization	<b>94.8%</b>	<b>87.2%</b>	<b>91.1%</b>	<b>96.9%</b>
Sows	55,308	50,908	53,182	61,834
<b>Pork Production</b>	525.7	483.1	504.3	546.7
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>209</b>	<b>209</b>	209	212
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	51.0%	50.8%	49.8%	52.4%
Against this Week's Marketing	52.1%	52.9%	53.4%	55.4%
<b>Annual Projections - September 8, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$58.75</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$4.85</b>	\$22.80	\$16.93	(\$2.73)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991