



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	August 31, 2024			
Farrow to Finish Margin (\$/head)	\$21.13	\$31.41	\$39.20	(\$1.10)
Lean Carcass (W. Cornbelt. Negotiated)	\$80.11	\$84.71	\$87.62	\$84.35
Feed Cost				
This Week's Hogs Placed for Finishing	72.80	73.47	78.76	94.01
This Week's Marketed Hogs	44.17	82.11	80.38	114.62
Total Cost				
This Week's Hogs Placed for Finishing	136.70	137.38	142.77	158.30
This Week's Marketed Hogs	146.90	146.18	144.42	179.11
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	65.41	65.73	68.31	72.95
This Week's Marketed Hogs	69.95	69.61	68.77	84.89
Packer Margin (\$/head)	\$21.35	\$14.00	\$25.95	\$9.04
Lean Carcass (W. Cornbelt. Negotiated)	80.11	84.71	87.62	84.35
Pork Cutout (\$/cwt)	95.89	96.93	105.49	93.39
Drop Credit (\$/head)	12.48	12.54	12.73	14.46
	August 31, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,429,000	2,503,000	2,442,879	2,494,335
Market Hogs	2,370,704	2,442,928	2,376,921	2,421,999
Plant Capacity Utilization	90.5%	93.2%	90.7%	92.4%
Sows	53,438	55,066	58,629	64,853
Pork Production	509.7	526.3	512.8	512.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	210	210	208	206
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	53.3%	53.5%	55.2%	59.4%
Against this Week's Marketing	30.1%	56.2%	55.7%	64.0%
Annual Projections (8/13/2024)				
	2025*	2024*	2023	2022
Farrow-to- Finish Margin (\$/head)	\$34.00	\$15.50	\$12.71	\$49.33
Packer Margin (\$ / head)	\$25.00	\$22.50	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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