



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending | Week Ago | Month Ago | Year Ago |
|---|------------------------|-----------------|------------------|-----------------|
| | October 5, 2024 | | | |
| Farrow to Finish Margin (\$/head) | \$12.16 | \$8.55 | \$13.95 | (\$18.76) |
| Lean Carcass (W. Cornbelt. Negotiated) | \$79.14 | \$78.69 | \$80.16 | \$74.13 |
| Feed Cost | | | | |
| This Week's Hogs Placed for Finishing | 80.75 | 78.46 | 77.15 | 87.44 |
| This Week's Marketed Hogs | 84.73 | 87.35 | 85.08 | 110.93 |
| Total Cost | | | | |
| This Week's Hogs Placed for Finishing | 149.82 | 147.49 | 146.32 | 151.61 |
| This Week's Marketed Hogs | 154.04 | 156.70 | 154.39 | 175.44 |
| Calculated Breakeven Price | | | | |
| This Week's Hogs Placed for Finishing | 71.69 | 70.57 | 70.01 | 70.85 |
| This Week's Marketed Hogs | 73.35 | 74.62 | 73.52 | 83.15 |
| Packer Margin (\$/head) | \$22.33 | \$21.75 | \$22.54 | \$33.26 |
| Lean Carcass (W. Cornbelt. Negotiated) | 79.14 | 78.69 | 80.16 | 74.13 |
| Pork Cutout (\$/cwt) | 95.26 | 94.52 | 96.27 | 94.70 |
| Drop Credit (\$/head) | 12.43 | 12.46 | 12.66 | 14.42 |
| | October 5, 2024 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,586,000 | 2,552,000 | 2,329,979 | 2,574,569 |
| Market Hogs | 2,518,764 | 2,485,648 | 2,274,060 | 2,502,481 |
| Plant Capacity Utilization | 96.1% | 94.8% | 86.8% | 95.5% |
| Sows | 59,478 | 58,696 | 51,260 | 66,939 |
| Pork Production | 548.8 | 539.7 | 488.9 | 541.5 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 212 | 212 | 211 | 210 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 53.9% | 53.2% | 52.7% | 57.7% |
| Against this Week's Marketing | 55.0% | 55.7% | 55.1% | 63.2% |
| Annual Projections (9/24/2024) | | | | |
| | 2025* | 2024* | 2023 | 2022 |
| Farrow-to- Finish Margin (\$/head) | \$29.00 | \$13.00 | \$12.71 | \$49.33 |
| Packer Margin (\$ / head) | \$21.00 | \$20.50 | (\$12.65) | (\$7.00) |



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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