



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 7, 2024			
Farrow to Finish Margin (\$/head)	\$19.04	\$21.23	\$37.66	(\$4.81)
Lean Carcass (W. Cornbelt. Negotiated)	\$80.16	\$80.11	\$87.16	\$81.32
Feed Cost				
This Week's Hogs Placed for Finishing	77.15	72.80	75.35	92.30
This Week's Marketed Hogs	44.27	82.82	80.96	111.98
Total Cost				
This Week's Hogs Placed for Finishing	141.13	136.70	139.30	156.55
This Week's Marketed Hogs	149.21	146.90	145.01	176.51
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	67.53	65.41	66.65	72.48
This Week's Marketed Hogs	71.05	69.95	69.05	83.65
Packer Margin (\$/head)	\$22.32	\$21.57	\$16.45	\$23.44
Lean Carcass (W. Cornbelt. Negotiated)	80.16	80.11	87.16	81.32
Pork Cutout (\$/cwt)	96.27	95.89	100.49	97.30
Drop Credit (\$/head)	12.60	12.54	12.67	14.47
	September 7, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,373,523	2,369,172	2,379,420	2,245,347
Market Hogs	2,309,438	2,300,466	2,315,176	2,189,213
Plant Capacity Utilization	88.1%	87.8%	88.3%	83.5%
Sows	59,338	61,598	57,106	51,643
Pork Production	501.3	501.5	499.9	466.2
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	210	210	208	208
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	54.7%	53.3%	54.1%	59.0%
Against this Week's Marketing	29.7%	56.4%	55.8%	63.4%
Annual Projections (8/13/2024)				
	2025*	2024*	2023	2022
Farrow-to- Finish Margin (\$/head)	\$34.00	\$15.50	\$12.71	\$49.33
Packer Margin (\$ / head)	\$25.00	\$22.50	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

© Sterling Marketing 1991-2024

John Nalivka 541-473-3266 jnalivka@fmtc.com