



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending September 6, 2025	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$75.59	\$81.69	\$92.50	\$9.75
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$104.84	\$107.75	\$111.71	\$78.16
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	71.05	69.63	66.40	77.15
This Week's Marketed Hogs	77.35	77.94	75.27	85.08
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	139.82	138.37	135.08	146.32
This Week's Marketed Hogs	146.21	146.82	144.10	154.39
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	67.54	66.84	65.26	69.67
This Week's Marketed Hogs	68.32	68.29	67.02	73.52
<b>Packer Margin (\$/head)</b>	\$8.27	(\$1.01)	(\$0.92)	\$26.74
Lean Carcass (W. Cornbelt. Negotiated)	104.84	107.75	111.71	78.16
Pork Cutout (\$/cwt)	114.51	112.94	116.97	96.27
Drop Credit (\$/head)	12.20	12.20	12.14	12.66
	<b>September 6, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,319,000	2,382,000	2,357,577	2,329,979
Market Hogs	2,263,344	2,324,832	2,298,638	2,274,060
Plant Capacity Utilization	<b>87.4%</b>	<b>89.8%</b>	<b>88.8%</b>	<b>87.8%</b>
Sows	51,018	52,404	54,224	51,260
<b>Pork Production</b>	484.2	497.6	492.4	488.9
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	209	209	209	212
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	50.8%	50.3%	49.2%	52.7%
Against this Week's Marketing	52.9%	53.1%	52.2%	55.1%
<b>Annual Projections - September 8, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$58.75</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$4.85</b>	\$22.80	\$16.93	(\$2.73)



"The Sterling Difference"

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