



Sterling Beef Profit Tracker

"Monitoring Free Market Beef Industry Profits"
Sterling Marketing, Inc.

	Week Ending June 14, 2025	Week Ago	Month Ago	Year Ago
Feedlot Margin - Unhedged (\$ / head)	\$839.06	\$756.57	\$671.65	\$374.94
Choice Steers (5-Area Direct, \$ / cwt)	239.91	239.34	228.01	194.35
Feeder Steer (Ok City 750-800 lb, \$ / cwt)				
For this Week's Feedlot Placement	318.16	309.85	304.73	251.55
Against this Week's Marketing	252.31	260.85	253.55	219.16
Feed Cost (\$ / head)				
For this Week's Feedlot Placement	424.10	425.65	432.96	456.12
Against this Week's Marketing	439.05	444.74	427.48	418.49
Total Cost (feeder steer, processing cost, vet med, feed, yardage, interest, death loss)(\$ / head)				
For this Week's Feedlot Placement	3,175.71	3,109.28	3,074.89	2,673.78
Against this Week's Marketing	2,654.67	2,733.17	2,655.52	2,345.96
Calculated Breakeven Price (\$ / cwt)				
For this Week's Feedlot Placement	215.30	210.80	208.47	181.27
Against this Week's Marketing	179.98	185.30	180.03	167.57
Packer Margin (\$ / head)	(\$278.44)	(\$256.98)	(\$289.61)	(\$82.22)
Choice Steers (5-Area Direct, \$ cwt)	239.91	239.34	228.01	194.35
Beef Cutout¹ (\$ / cwt)	367.51	360.88	345.64	310.19
Drop Credit ² (\$/hd)	172.03	171.83	169.85	173.01
	June 14, 2025	Week Ago	Month Ago	Year Ago
Cattle Slaughter	558,000	582,000	566,109	615,083
Steer & Heifer	453,096	472,584	464,775	503,753
Fed Plant Capacity Utilization	76.8%	80.1%	78.8%	86.4%
Cows	97,092	101,268	92,276	103,334
Cow Plant Capacity Utilization	65.3%	68.1%	62.0%	70.9%
Beef Production (federally inspected, mil. lbs.)	484.9	506.3	491.9	519.6
Carcass Weight - average - all cattle (lbs.)	871	872	873	847
Relative Feeding Cost (against current Placement week)				
Feeder Steer	77.64%	77.23%	76.80%	72.91%
Feed	15.98%	15.57%	16.30%	19.44%
Annual Projections - June 10, 2025	2025*	2024	2023	2022
Cow-Calf Margin³(\$ / cow)	669.00	404.79	320.65	74.52
Estimated annual revenue - annual variable costs				
Feedlot Margin (\$ / head)	380.00	114.00	213.97	96.56
Packer Margin (\$ / head)	(170.00)	(75.43)	98.08	95.75

¹ Comprehensive Cutout which includes Prime, Choice, Select grade, branded, & ungraded cattle. Starting Jan. 1, 2024.

³ Based on Sterling Marketing revenue and cost of production projections.



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