



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending November 30, 2024	Week Ago	Month Ago	Year Ago
<b>Farrow to Finish Margin (\$/head)</b>	\$36.52	\$30.41	\$26.10	(\$49.92)
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$88.31	\$84.84	\$84.43	\$59.15
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	73.40	75.68	74.63	90.38
This Week's Marketed Hogs	81.62	80.37	83.61	109.24
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	142.27	144.59	143.60	154.60
This Week's Marketed Hogs	150.87	149.59	152.89	173.80
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	67.11	68.20	67.73	72.24
This Week's Marketed Hogs	71.16	70.56	72.12	82.37
<b>Packer Margin (\$/head)</b>	(\$5.87)	\$8.51	\$26.39	\$47.38
Lean Carcass (W. Cornbelt. Negotiated)	88.31	84.84	84.43	59.15
Pork Cutout (\$/cwt)	90.93	94.24	102.35	84.98
Drop Credit (\$/head)	12.50	12.44	12.35	15.80
	<b>November 30, 2024</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,293,000	2,565,000	2,652,616	2,686,928
Market Hogs	2,237,968	2,503,440	2,583,648	2,611,694
Plant Capacity Utilization	<b>85.4%</b>	<b>95.5%</b>	<b>98.6%</b>	<b>99.6%</b>
Sows	50,446	56,430	63,663	67,173
<b>Pork Production</b>	492.7	549.9	568.7	582.4
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	<b>215</b>	<b>214</b>	214	214
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	51.6%	52.3%	52.0%	58.5%
Against this Week's Marketing	54.1%	53.7%	54.7%	62.9%
<b>Annual Projections (10/28/2024)</b>				
	<b>2025*</b>	<b>2024*</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$24.00</b>	<b>\$14.00</b>	\$12.71	\$49.33
<b>Packer Margin (\$ / head)</b>	<b>\$27.00</b>	<b>\$22.00</b>	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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