



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	<b>June 20, 2026</b>			
<b>Farrow to Finish Margin (\$/head)</b>	\$67.16	\$67.52	\$66.03	\$93.14
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$96.85	\$97.01	\$94.32	\$113.20
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	74.40	73.72	75.24	73.43
This Week's Marketed Hogs	73.46	73.45	71.07	79.57
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	143.00	142.31	143.84	142.23
This Week's Marketed Hogs	142.04	142.02	139.61	148.48
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	66.20	65.88	66.59	67.41
This Week's Marketed Hogs	65.76	65.75	63.75	69.06
<b>Packer Margin (\$/head)</b>	<b>(\$12.62)</b>	<b>(\$11.11)</b>	<b>(\$5.26)</b>	\$2.08
Lean Carcass (W. Cornbelt. Negotiated)	96.85	97.01	94.32	113.20
Pork Cutout (\$/cwt)	95.59	96.45	96.52	119.75
Drop Credit (\$/head)	14.05	14.05	13.94	12.21
	<b>June 20, 2026</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,371,000	2,393,000	2,322,157	2,342,312
Market Hogs	2,311,725	2,333,175	2,261,781	2,281,412
Plant Capacity Utilization	<b>89.3%</b>	<b>90.1%</b>	<b>87.4%</b>	<b>88.1%</b>
Sows	54,533	55,039	55,732	56,215
<b>Pork Production</b>	517.6	522.2	506.8	499.1
(federally inspected, mil. lbs.)				
<b>Carcass Weight - average - all hogs (lbs.)</b>	218	218	218	213
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	52.0%	51.8%	52.3%	51.6%
Against this Week's Marketing	51.7%	51.7%	50.9%	53.6%
<b>Annual Projections - June 15, 2026</b>				
	<b>2026*</b>	<b>2025</b>	<b>2024</b>	<b>2023</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$49.00</b>	\$53.55	\$15.24	<b>(\$16.87)</b>
<b>Packer Margin (\$ / head)</b>	<b>\$8.50</b>	\$9.26	\$22.80	\$16.93



"The Sterling Difference"

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