



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	August 16, 2025			
<b>Farrow to Finish Margin (\$/head)</b>	\$87.86	\$92.95	\$88.74	\$28.37
<b>Lean Carcass (W. Cornbelt. Negotiated)</b>	\$110.98	\$111.71	\$110.41	\$83.92
<b>Feed Cost</b>				
This Week's Hogs Placed for Finishing	61.42	62.21	65.91	75.35
This Week's Marketed Hogs	78.90	75.27	76.56	82.06
<b>Total Cost</b>				
This Week's Hogs Placed for Finishing	130.02	130.82	134.58	144.48
This Week's Marketed Hogs	147.79	144.10	145.41	151.32
<b>Calculated Breakeven Price</b>				
This Week's Hogs Placed for Finishing	62.51	62.90	64.39	68.15
This Week's Marketed Hogs	68.74	67.02	67.95	72.06
<b>Packer Margin (\$/head)</b>	(\$0.48)	(\$0.81)	(\$1.36)	\$21.53
Lean Carcass (W. Cornbelt. Negotiated)	110.98	111.71	110.41	83.92
Pork Cutout (\$/cwt)	116.37	116.97	115.34	99.69
Drop Credit (\$/head)	12.26	12.20	12.29	12.67
	<b>August 16, 2025</b>	<b>Week Ago</b>	<b>Month Ago</b>	<b>Year Ago</b>
<b>Hog Slaughter</b>	2,408,000	2,350,000	2,333,497	2,515,545
Market Hogs	2,345,392	2,288,900	2,272,826	2,455,172
Plant Capacity Utilization	<b>90.6%</b>	<b>88.4%</b>	<b>87.8%</b>	<b>94.8%</b>
Sows	55,384	54,050	56,004	55,342
<b>Pork Production</b>	507.7	495.1	492.3	527.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	<b>210</b>	<b>211</b>	211	210
<b>Feed Cost Relative to Total Cost</b>				
For this Week's Finishing Placement	47.2%	47.6%	49.0%	52.2%
Against this Week's Marketing	53.4%	52.2%	52.7%	54.2%
<b>Annual Projections - August 11, 2025</b>				
	<b>2025*</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Farrow-to- Finish Margin (\$/head)</b>	<b>\$54.78</b>	\$15.24	(\$16.87)	\$43.75
<b>Packer Margin (\$ / head)</b>	<b>\$11.40</b>	\$22.80	\$16.93	(\$2.73)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991