



# Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

|   | Week Ending        | Week Ago        | Month Ago        | Year Ago         |
|---|--------------------|-----------------|------------------|------------------|
|   | <b>May 9, 2026</b> |                 |                  |                  |
| <b>Farrow to Finish Margin (\$/head)</b>          | \$65.55            | \$57.97         | \$53.34          | \$54.75          |
| <b>Lean Carcass (W. Cornbelt. Negotiated)</b>     | \$95.12            | \$92.55         | \$90.49          | \$93.43          |
| <b>Feed Cost</b>                                  |                    |                 |                  |                  |
| This Week's Hogs Placed for Finishing             | 79.29              | 80.64           | 76.53            | 74.79            |
| This Week's Marketed Hogs                         | 72.94              | 73.62           | 74.40            | 79.01            |
| <b>Total Cost</b>                                 |                    |                 |                  |                  |
| This Week's Hogs Placed for Finishing             | 147.96             | 149.32          | 145.16           | 143.62           |
| This Week's Marketed Hogs                         | 141.51             | 142.20          | 143.02           | 147.90           |
| <b>Calculated Breakeven Price</b>                 |                    |                 |                  |                  |
| This Week's Hogs Placed for Finishing             | 68.18              | 68.81           | 66.89            | 67.11            |
| This Week's Marketed Hogs                         | 64.91              | 65.83           | 65.91            | 67.84            |
| <b>Packer Margin (\$/head)</b>                    | <b>(\$7.60)</b>    | \$1.01          | \$5.65           | <b>(\$6.59)</b>  |
| Lean Carcass (W. Cornbelt. Negotiated)            | 95.12              | 92.55           | 90.49            | 93.43            |
| Pork Cutout (\$/cwt)                              | 96.32              | 97.81           | 97.97            | 96.05            |
| Drop Credit (\$/head)                             | 13.74              | 13.54           | 13.37            | 11.76            |
|   | <b>May 9, 2026</b> | <b>Week Ago</b> | <b>Month Ago</b> | <b>Year Ago</b>  |
| <b>Hog Slaughter</b>                              | 2,450,000          | 2,446,000       | 2,448,294        | 2,431,585        |
| Market Hogs                                       | 2,396,100          | 2,392,188       | 2,384,638        | 2,368,364        |
| Plant Capacity Utilization                        | <b>92.5%</b>       | <b>92.4%</b>    | <b>92.1%</b>     | <b>91.5%</b>     |
| Sows  | 49,000             | 48,920          | 58,759           | 55,926           |
| <b>Pork Production</b>                            | 535.8              | 534.3           | 537.1            | 524.3            |
| (federally inspected, mil. lbs.)                  |                    |                 |                  |                  |
| <b>Carcass Weight - average - all hogs (lbs.)</b> | 218                | 218             | 218              | 217              |
| <b>Feed Cost Relative to Total Cost</b>           |                    |                 |                  |                  |
| For this Week's Finishing Placement               | 53.6%              | 54.0%           | 52.7%            | 52.1%            |
| Against this Week's Marketing                     | 51.5%              | 51.8%           | 52.0%            | 53.4%            |
| <b>Annual Projections - May 12, 2026</b>          |                    |                 |                  |                  |
|   | <b>2026*</b>       | <b>2025</b>     | <b>2024</b>      | <b>2023</b>      |
| <b>Farrow-to- Finish Margin (\$/head)</b>         | <b>\$55.00</b>     | \$53.55         | \$15.24          | <b>(\$16.87)</b> |
| <b>Packer Margin (\$ / head)</b>                  | <b>\$6.85</b>      | \$9.26          | \$22.80          | \$16.93          |



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