



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	September 19, 2026			
Farrow to Finish Margin (\$/head)	\$28.47	\$38.45	\$50.41	\$82.39
Lean Carcass (W. Cornbelt. Negotiated)	\$83.22	\$86.49	\$91.70	\$106.11
Feed Cost				
This Week's Hogs Placed for Finishing	90.26	88.08	82.04	73.97
This Week's Marketed Hogs	81.77	79.29	78.25	74.69
Total Cost				
This Week's Hogs Placed for Finishing	159.09	156.89	150.75	142.78
This Week's Marketed Hogs	150.47	147.96	146.90	143.51
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	75.76	74.71	71.79	67.67
This Week's Marketed Hogs	69.66	68.18	67.70	67.06
Packer Margin (\$/head)	(\$0.13)	\$1.70	\$3.77	\$1.48
Lean Carcass (W. Cornbelt. Negotiated)	83.22	86.49	91.70	106.11
Pork Cutout (\$/cwt)	87.63	91.77	97.98	112.27
Drop Credit (\$/head)	14.56	14.56	14.53	12.43
	September 19, 2026	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,484,000	2,269,000	2,369,909	2,592,381
Market Hogs	2,426,868	2,216,813	2,313,031	2,530,164
Plant Capacity Utilization	93.7%	85.6%	89.3%	97.7%
Sows	52,164	47,649	52,138	57,032
Pork Production	528.5	481.6	503.1	552.1
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	212	212	212	213
For this Week's Finishing Placement	56.7%	56.1%	54.4%	51.8%
Against this Week's Marketing	54.3%	53.6%	53.3%	52.0%
Annual Projections - September 14, 2026				
	2026*	2025	2024	2023
Farrow-to- Finish Margin (\$/head)	\$41.50	\$53.55	\$15.24	(\$16.87)
Packer Margin (\$ / head)	\$3.50	\$9.26	\$22.80	\$16.93



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991