



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

| | Week Ending | Week Ago | Month Ago | Year Ago |
|---|-------------------------|-----------------|------------------|-----------------|
| | October 12, 2024 | | | |
| Farrow to Finish Margin (\$/head) | \$9.69 | \$12.22 | \$11.02 | (\$14.93) |
| Lean Carcass (W. Cornbelt. Negotiated) | \$77.69 | \$79.14 | \$79.27 | \$75.96 |
| Feed Cost | | | | |
| This Week's Hogs Placed for Finishing | 77.21 | 80.75 | 76.17 | 89.39 |
| This Week's Marketed Hogs | 84.21 | 84.73 | 86.12 | 110.84 |
| Total Cost | | | | |
| This Week's Hogs Placed for Finishing | 146.22 | 149.82 | 145.32 | 153.59 |
| This Week's Marketed Hogs | 153.50 | 154.04 | 155.44 | 175.35 |
| Calculated Breakeven Price | | | | |
| This Week's Hogs Placed for Finishing | 69.96 | 71.69 | 69.53 | 71.77 |
| This Week's Marketed Hogs | 73.10 | 73.35 | 74.02 | 83.10 |
| Packer Margin (\$/head) | \$25.23 | \$22.55 | \$20.24 | \$25.30 |
| Lean Carcass (W. Cornbelt. Negotiated) | 77.69 | 79.14 | 79.27 | 75.96 |
| Pork Cutout (\$/cwt) | 95.08 | 95.26 | 94.30 | 92.63 |
| Drop Credit (\$/head) | 12.49 | 12.49 | 12.63 | 14.41 |
| | October 12, 2024 | Week Ago | Month Ago | Year Ago |
| Hog Slaughter | 2,584,000 | 2,586,000 | 2,576,414 | 2,607,584 |
| Market Hogs | 2,519,400 | 2,521,350 | 2,509,427 | 2,539,787 |
| Plant Capacity Utilization | 96.1% | 96.2% | 95.7% | 96.9% |
| Sows | 59,432 | 59,478 | 61,834 | 62,582 |
| Pork Production | 548.7 | 548.8 | 546.7 | 550.7 |
| (federally inspected, mil. lbs.) | | | | |
| Carcass Weight - average - all hogs (lbs.) | 212 | 212 | 211 | 211 |
| Feed Cost Relative to Total Cost | | | | |
| For this Week's Finishing Placement | 52.8% | 53.9% | 52.4% | 58.2% |
| Against this Week's Marketing | 54.9% | 55.0% | 55.4% | 63.2% |
| Annual Projections (9/24/2024) | | | | |
| | 2025* | 2024* | 2023 | 2022 |
| Farrow-to- Finish Margin (\$/head) | \$29.00 | \$13.00 | \$12.71 | \$49.33 |
| Packer Margin (\$ / head) | \$21.00 | \$20.50 | (\$12.65) | (\$7.00) |



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Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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