



Sterling Pork Profit Tracker

"Monitoring Free Market Pork Industry Profits"

Sterling Marketing, Inc.

	Week Ending	Week Ago	Month Ago	Year Ago
	October 19, 2024			
Farrow to Finish Margin (\$/head)	\$4.25	\$9.69	\$10.30	(\$17.70)
Lean Carcass (W. Cornbelt. Negotiated)	\$76.74	\$77.69	\$79.04	\$74.58
Feed Cost				
This Week's Hogs Placed for Finishing	75.23	77.21	77.22	93.12
This Week's Marketed Hogs	87.57	84.21	86.35	110.64
Total Cost				
This Week's Hogs Placed for Finishing	144.21	146.22	146.23	157.39
This Week's Marketed Hogs	156.92	153.50	155.69	175.15
Calculated Breakeven Price				
This Week's Hogs Placed for Finishing	69.00	69.96	69.97	73.55
This Week's Marketed Hogs	74.72	73.10	74.14	83.01
Packer Margin (\$/head)	\$27.77	\$25.23	\$21.10	\$20.84
Lean Carcass (W. Cornbelt. Negotiated)	76.74	77.69	79.04	74.58
Pork Cutout (\$/cwt)	95.44	95.08	94.52	88.76
Drop Credit (\$/head)	12.27	12.49	12.54	15.01
	October 19, 2024	Week Ago	Month Ago	Year Ago
Hog Slaughter	2,613,000	2,584,000	2,517,023	2,615,899
Market Hogs	2,547,675	2,519,400	2,451,580	2,550,502
Plant Capacity Utilization	97.2%	96.1%	93.5%	97.3%
Sows	60,099	59,432	57,892	60,166
Pork Production	555.7	548.7	534.0	554.9
(federally inspected, mil. lbs.)				
Carcass Weight - average - all hogs (lbs.)	213	212	210	212
Feed Cost Relative to Total Cost				
For this Week's Finishing Placement	52.2%	52.8%	52.8%	59.2%
Against this Week's Marketing	55.8%	54.9%	55.5%	63.2%
Annual Projections (9/24/2024)				
	2025*	2024*	2023	2022
Farrow-to- Finish Margin (\$/head)	\$29.00	\$13.00	\$12.71	\$49.33
Packer Margin (\$ / head)	\$21.00	\$20.50	(\$12.65)	(\$7.00)



"The Sterling Difference"

Economic Research & Advisory Services to the Livestock & Meat Industry Since 1991

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